

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023

[Japanese GAAP]

May 11, 2023

Company Name: WAIDA MFG. CO., LTD. Tokyo Stock Exchange
 Stock Code: 6158 URL <https://www.waida.co.jp/>
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 Scheduled date of annual general meeting of shareholders: June 27, 2023
 Scheduled date to submit the securities report: June 27, 2023
 Scheduled starting date of dividend payment: June 28, 2023
 Availability of supplementary briefing materials: Available (only in Japanese)
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Fiscal Year Ended March 31, 2023 | 7,581 | 16.9 | 1,155 | 17.8 | 1,210 | 16.1 | 868 | 25.1 |
| Fiscal Year Ended March 31, 2022 | 6,485 | 54.2 | 981 | 243.0 | 1,042 | 220.0 | 694 | 212.2 |

(Note) Comprehensive income Fiscal Year Ended March 31, 2023: 907 million yen [27.4%]
 Fiscal Year Ended March 31, 2022: 712 million yen [146.1%]

| | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets | Operating profit to net sales |
|----------------------------------|--------------------------|----------------------------|--------------------------|---------------------------------|-------------------------------|
| | Yen | Yen | % | % | % |
| Fiscal Year Ended March 31, 2023 | 134.30 | - | 9.6 | 10.2 | 15.2 |
| Fiscal Year Ended March 31, 2022 | 107.62 | - | 8.2 | 9.2 | 15.1 |

(Reference) Equity in earnings (losses) of affiliates Fiscal Year Ended March 31, 2023: - million yen
 Fiscal Year Ended March 31, 2022: - million yen

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of March 31, 2023 | 11,698 | 9,512 | 80.6 | 1,457.03 |
| As of March 31, 2022 | 11,921 | 8,794 | 73.1 | 1,351.01 |

(Reference) Equity As of March 31, 2023: 9,427 million yen As of March 31, 2022: 8,718 million yen

(3) Consolidated cash flows

| | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financing activities | Balance of cash and cash equivalents |
|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|
| | Million yen | Million yen | Million yen | Million yen |
| Fiscal Year Ended March 31, 2023 | (282) | (753) | (958) | 3,634 |
| Fiscal Year Ended March 31, 2022 | 1,336 | (140) | (333) | 5,603 |

2. Payment of Dividends

| | Annual dividends | | | | | Total dividends (Annual) | Dividends Payout Ratio (Consolidated) | Dividends to net assets (Consolidated) |
|--|------------------|-----------------|-----------------|----------|-------|--------------------------|---------------------------------------|--|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Fiscal Year Ended March 31, 2022 | - | 15.00 | - | 15.00 | 30.00 | 193 | 27.9 | 2.3 |
| Fiscal Year Ended March 31, 2023 | - | 17.00 | - | 20.00 | 37.00 | 239 | 27.6 | 2.6 |
| Fiscal Year Ending March 31, 2024 (Forecast) | - | 20.00 | - | 20.00 | 40.00 | | 37.7 | |

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(% indicates changes from the previous year and quarter, respectively.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-------------------------|-------------|-----|------------------|--------|-----------------|--------|---|--------|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First Half (cumulative) | 3,734 | 6.1 | 557 | 12.6 | 561 | (1.2) | 393 | (3.1) | 60.77 |
| Full Year | 7,681 | 1.3 | 972 | (15.9) | 979 | (19.1) | 686 | (20.9) | 106.14 |

*** Notes**

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries accompanied by changes in the scope of consolidation) : None
New: - (Company name) - Exclude: - (Company name) -

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
1) Changes in accounting policies due to amendment to the accounting standards, etc. : Yes
2) Changes in accounting policies other than 1) above : None
3) Changes in accounting estimates : None
4) Retrospective restatements : None

(3) Number of shares issued (common stock)

- 1) Number of shares issued at the end of the period (including treasury stock)
2) Number of treasury stock at the end of the period
3) Average number of shares during the period

| | | | |
|----------------------------------|------------------|----------------------------------|------------------|
| As of March 31, 2023 | 7,028,000 shares | As of March 31, 2022 | 7,028,000 shares |
| As of March 31, 2023 | 557,897 shares | As of March 31, 2022 | 575,061 shares |
| Fiscal Year Ended March 31, 2023 | 6,463,990 shares | Fiscal Year Ended March 31, 2022 | 6,449,284 shares |

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|----------------------------------|-------------|------|------------------|-------|-----------------|-------|-------------|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Fiscal Year Ended March 31, 2023 | 7,225 | 18.0 | 1,135 | 14.5 | 1,191 | 14.5 | 855 | 23.7 |
| Fiscal Year Ended March 31, 2022 | 6,123 | 50.7 | 991 | 234.3 | 1,041 | 219.7 | 691 | 208.1 |

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| Fiscal Year Ended March 31, 2023 | Yen 132.38 | Yen - |
| Fiscal Year Ended March 31, 2022 | 107.29 | - |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of March 31, 2023 | 11,406 | 9,345 | 81.9 | 1,444.43 |
| As of March 31, 2022 | 11,573 | 8,653 | 74.8 | 1,340.95 |

(Reference) Equity As of March 31, 2023: 9,345 million yen As of March 31, 2022: 8,653 million yen

* These financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation on the appropriate use of financial forecasts and special instructions

Financial forecasts and other statements regarding future events presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.